



301, Krishna Kunj Complex,
Opp. Sahara Market, Vapi Silvassa Road,
Vapi - 396191.
Mobile: 9426426492
Email: ajayshobha.co@gmail.com

Independent Auditors' Report

To the Board of Directors
Jaysynth Orgochem Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Jaysynth (Europe) Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Profit and Loss Statement and the Cash Flow Statement for the period 1st April, 2025 to 31st March, 2026, and a summary of significant accounting policies and other explanatory information.

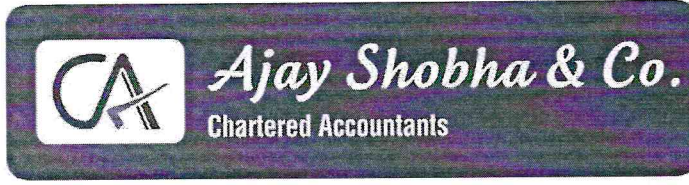
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records, safeguarding the assets of the Company and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.





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An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its loss and its cash flows for the period 1st April, 2025 to 31st March, 2026.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For AJAY SHOBHA & CO.
Chartered Accountants

(Firm Registration No. 317031E)



(Arun Kumar Singh)

Partner

Membership No. 113591

Place : *MUMBAI*

Date : *06th May, 2026.*

UDIN : *26113591HZCUKQ4003*

JAYSYNTH (EUROPE) LIMITED
BALANCE SHEET AS AT 31st MARCH, 2026

(in £)


Particular	Note	As at 31 st Mar, 2026	As at 31 st Mar, 2025
A ASSETS			
1) Non-current asset			
a) Property, plant & equipment	2	564	663
b) Financial assets		-	-
c) Other Non-current assets		-	-
d) Deferred tax assets (net)	3	20,760	17,739
Total non-current assets		21,324	18,402
2) Current assets			
a) Inventories	4	4,73,940	4,96,028
b) Financial assets			
i) Trade receivables	5	4,39,204	5,29,011
ii) Cash and cash equivalents	6	-	-
iii) Bank balances other than cash and cash equivalents above	6	33,189	97,991
c) Other current assets	7	40,504	57,145
Total current assets		9,86,837	11,80,175
Total assets		10,08,161	11,98,577
B EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	8	5,87,500	5,87,500
b) Other Equity	9	2,16,618	2,34,912
Total equity		8,04,118	8,22,412
Liabilities			
1) Non-current Liabilities			
a) Financial liabilities			
i) Borrowings	10	-	3,884
b) Provisions		-	-
c) Deferred tax liabilities (net)		-	-
Total non-current liabilities		-	3,884
2) Current liabilities			
a) Financial liabilities			
i) Borrowings	10	3,884	10,000
ii) Trade payable	11	65,697	51,602
iii) Other financial liabilities	12	5,734	5,939
b) Other current liabilities	13	1,28,728	3,04,740
Total current liabilities		2,04,043	3,72,281
Total liabilities		2,04,043	3,76,165
Total equity and liabilities		10,08,161	11,98,577

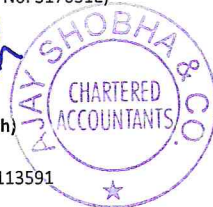
The accompanying Notes form an integral part of the Financial Statements

As per our Report of even date

For and on behalf of the Board of Directors

FOR AJAY SHOBHA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 317031E)


(Arun Kumar Singh)
Partner
Membership No. 113591




Parag Sharadchandra Kothari
Director

Place : Mumbai
Date : 06th May, 2026

UDIN: 26113591HZCUKQ4003

JAYSYNTH (EUROPE) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2026

(in £)

Particulars	Note	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Income			
Revenue from operations	14	17,81,314	18,59,088
Other income	15	7,769	1,380
Total income		17,89,083	18,60,468
Expenses			
Cost of materials consumed		-	-
Purchase of stock-in-trade		15,89,463	17,84,224
Changes in inventories of finished	16	22,088	(1,06,914)
Employee benefit expenses	17	54,188	45,702
Finance costs	18	2,215	2,197
Depreciation and amortisation expenses	2	99	117
Other expenses	19	1,36,135	1,37,691
Total expenses		18,04,188	18,63,017
Profit before exceptional items and tax		(15,105)	(2,549)
Exceptional items		-	-
Profit before tax		(15,105)	(2,549)
Tax expense			
Current tax		-	-
Deferred tax		(3,021)	(510)
Tax Expenses related to prior year		-	-
Total tax expense		(3,021)	(510)
Profit for the year		(12,084)	(2,039)
Other Comprehensive Income			
Items that will not be reclassified to profit and loss			
Remeasurement gain / (loss) on defined benefit plans		(6,210)	(4,899)
Other Comprehensive Income, net of tax		(6,210)	(4,899)
Total Comprehensive Income for the year		(18,294)	(6,938)
Basic and diluted earning £ per Equity share of £ 1 each		(0.021)	(0.003)


The accompanying Notes form an integral part of the Financial Statements

As per our Report of even date

FOR AJAY SHOBHA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 317031E)

For and on behalf of the Board of Directors


Parag Sharadchandra Kothari
Director


(Arun Kumar Singh)
Partner
Membership No. 113591



Place : Mumbai

Date : 06th May, 2026

UDIN: 26113591HZCUK&4003

JAYSYNTH (EUROPE) LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2026

A Equity Share Capital		(in £)
Particular		Amount
As at 31 st March, 2025		5,87,500
Changes in Equity share capital during the year		-
As at 31 st March, 2026		5,87,500

B Other Equity			
Particulars	Retained Earning	Other Comprehensive income	Total Other Equity
As at 1 st April, 2024	2,68,547	(26,697)	2,41,850
Profit for the year	(2,039)	-	(2,039)
Transfer to reserve	-	-	-
Addition /(Deduction) to reserve	-	-	-
Other Comprehensive Income	-	(4,899)	(4,899)
As at 31st March, 2025	2,66,508	(31,596)	2,34,912
Profit for the year	(12,084)	-	(12,084)
Transfer to reserve	-	-	-
Addition /(Deduction) to reserve	-	-	-
Other Comprehensive Income	-	(6,210)	(6,210)
As at 31st March, 2026	2,54,424	(37,806)	2,16,618

The accompanying Notes form an integral part of the Financial Statements

As per our Report of even date
FOR AJAY SHOBHA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 317031E)

For and on behalf of the Board of Directors

Arun Kumar Singh
(Arun Kumar Singh)
Partner
Membership No. 113591



Parag Sharadchandra Kothari
Parag Sharadchandra Kothari
Director

Place : Mumbai

Date : 06th May, 2026

UDIN: 26113591HZCUK04003

JAYSYNTH (EUROPE) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

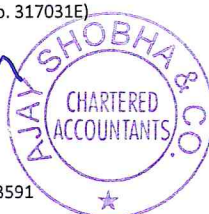
(in ₹)

	Year ended 31 st March, 2026	Year ended 31 st March, 2025
A Cash flow from operating activities:		
Net profit before tax and extraordinary items	(15,105)	(2,549)
Adjustments for :		
Other Comprehensive Income	(6,210)	(4,899)
Depreciation	99	117
(Profit) / Loss on sale of fixed assets	-	-
(Profit) / Loss on sale of investments	-	-
Dividend Received	-	-
Provision for Diminution of Value of Investment	-	-
Operating profit before working capital changes	(21,216)	(7,331)
Inventories	22,088	(1,06,914)
Trade receivables	89,807	1,22,308
Other assets	16,641	(34,377)
Trade payables	14,095	36,652
Other liabilities	(1,76,217)	7,821
Cash generated from operations	(54,802)	18,159
Interest & finance charges paid (Net)	-	-
Direct taxes	-	-
Net cash from operating activities	(54,802)	18,159
B Cash flow from investing activities :		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Purchase of investments	-	-
Sale of investments	-	-
Dividend Received	-	-
Net cash Generated in investing activity	-	-
C Cash flow from financing activities :		
Payment of Dividend	-	-
Repayment of Bounce back Loan	(10,000)	(10,000)
Increase in amount of bounce back loan	-	-
Net cash used in financing activities	(10,000)	(10,000)
Net increase/(decrease) in cash and cash equivalents	(64,802)	8,159
Opening Cash and cash equivalents	97,991	89,832
Closing Cash and cash equivalents	33,189	97,991

As per our Report of even date

FOR AJAY SHOBHA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 317031E)

(Arun Kumar Singh)
Partner
Membership No. 113591



For and on behalf of the Board of Directors

Parag Sharadchandra Kothari
Director

Place : Mumbai
Date : 06th May, 2026

UDIN: 26113591HZCUK04003

Jaysynth (Europe) Limited

SIGNIFICANT ACCOUNTING POLICIES

A. Basis Of Preparation Of Financial Statements

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

B. Use Of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C. Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

D. Fixed Assets

Tangible Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price and any other cost directly attributable to bringing the asset to its working condition for its intended use.

E. Depreciation

Depreciation is provided at the annual rates in order to write off each asset over its estimated useful life.

F. Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

G. Foreign Currency Transactions

- i. Transactions denominated in foreign currency are recorded at the exchange rate prevailing at the time of transaction or that approximates the actual rate on the date of the transaction.
- ii. Monetary items denominated in foreign currency at the year end are restated at the year end rates.



- iii. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss.

H. Sales Turnover Recognition

Sales turnover is recognised when the significant risk & rewards of ownership of goods have passed to the buyer which generally coincides with the delivery. Sales/turnover for the year represents net invoiced sales of goods excluding vales added tax.

I. Employee benefits

- i. Short-term employee benefits are recognized as an expense in the Profit & Loss A/c in the year in which the related services are rendered.
- ii. The Company's contribution to social security is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

J. Income Taxes

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period.

K. Provisions , Contingent Liabilities And Contingent Assets

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

L. Trade Receivables

Trade receivables are stated after making adequate provision for bad debt & doubtful debts.



2. TANGIBLE FIXED ASSETS

Particulars	Plant & Machinery	Furniture and Fixtures	Motor Vehicles	Total
	£	£	£	£
COST				
As on 1 st April, 2025	10,365.00	10,767.00	-	21,132.00
As on 31 st March, 2026				
Disposal				
	10,365.00	10,767.00	-	21,132.00
DEPRECIATION				
As on 1 st April, 2025	9,723.00	10,629.00	-	20,352.00
Charge for year	96.00	21.00		117.00
As on 31 st March, 2026	9,819.00	10,650.00	-	20,469.00
Charge for year	82.00	17.00		99.00
As on 31 st March, 2026	9,901.00	10,667.00	-	20,568.00
NET BOOK VALUE				
As on 31 st March, 2026	464.00	100.00	-	564.00
As on 31 st March, 2025	546.00	117.00	-	663.00



(Handwritten signature)

JAYSYNTH (EUROPE) LIMITED

Notes to the Financial Statements for the year ended 31st March, 2026

(in £)

As at 31.03.2026 As at 31.03.2025

Note 3 : Deferred tax assets

Deffered tax assets

Related to Net Loss

20,760	17,739
20,760	17,739

Note 4 : Inventories

Stock in Trade

4,73,940	4,96,028
4,73,940	4,96,028

Note 5 : Trade Receivables

Trade Debtors

4,39,204	5,29,011
4,39,204	5,29,011

Note 6 : Bank balances other than cash and cash equivalents above

Cash at Bank

33,189	97,991
33,189	97,991

Note 7 : Other current assets

VAT

7,263 40,404

Prepayments

33,241	16,741
40,504	57,145

Note 9 : Other Equity

Retained Earning

Opening balance

2,66,508 2,68,547

Add : Profit for the year

(12,084)	(2,039)
2,54,424	2,66,508

Other Comprehensive Income Reserve

Opening Balance OCI

(31,596) (26,697)

Addition During the Year

(6,210)	(4,899)
(37,806)	(31,596)

2,16,618	2,34,912
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Note 10 : Borrowings

Current

Bounce Back Loan

3,884	10,000
3,884	10,000

Non-current

Bounce Back Loan

-	3,884
-	3,884

Note 11 : Trade Payable

Trade Creditors

65,697	51,602
65,697	51,602

Note 12 : Other financial liabilities

Accrued expenses

5,734	5,939
5,734	5,939

Note 13 : Other current liabilities & Provisions

Other current liabilities

Social Security and other taxes

7,318 3,501

Other Creditors

1,21,410	3,01,239
1,28,728	3,04,740



8. Equity Share Capital

(in £)

Particulars	As at 31.3.2026		As at 31.3.2025	
	Number of Shares	£	Number of Shares	£
AUTHORIZED CAPITAL				
Equity shares of £1/- each	11,75,000	11,75,000	11,75,000	11,75,000
		11,75,000		11,75,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
Equity shares of £1/- each, fully paid up	5,87,500	5,87,500	5,87,500	5,87,500
Total		5,87,500		5,87,500

A) Reconciliation of the number of shares and the amount outstanding at the beginning and at the end of 31.03.2026

Particulars	Opening balance	Redemption	Closing Balance
Equity shares of £ 1/- each			
Year ended 31.3.2026			
Number of shares	5,87,500	-	5,87,500
Amount (£)	5,87,500	-	5,87,500
Year ended 31.3.2025			
Number of shares	5,87,500	-	5,87,500
Amount (£)	5,87,500	-	5,87,500
As at 1.4.2024			
Number of shares	5,87,500	-	5,87,500
Amount (£)	5,87,500	-	5,87,500

B) Rights, Preferences and restrictions attached to Equity Shares

The company has one class of equity shares having a par value of £ 1/- per share. Each shareholder is eligible for one vote per share held. The Dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the assets of the company remaining.

C) Details of Shares held by each shareholder holding more than 5% Share

Particulars	As at 31.3.2026		As at 31.3.2025	
	Number of Shares	% Holding	Number of Shares	% Holding
Jaysynth Orgochem Limited	5,87,500	100.00	5,87,500	100.00

d) The details of Shares held by promoters at the end of the year

Promoter name	As at 31.3.2026			As at 31.3.2025		
	No. of Equity Shares	Equity Shares %	% Change during the year	No. of Equity Shares	Equity Shares %	% Change during the year
Jaysynth Orgochem Limited	5,87,500	100.00%	-	5,87,500	100.00%	-




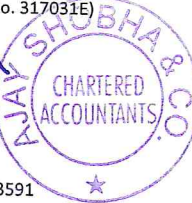
JAYSYNTH (EUROPE) LIMITED

Notes to the Financial Statements for the year ended 31st March, 2026


	(in ₹)	
	Year ended 31.03.26	Year ended 31.03.25
Note 14 : Revenue from operations		
Sales	17,81,314	18,59,088
	<u>17,81,314</u>	<u>18,59,088</u>
Note 15 : Other Income		
Employment allowance	6,697	-
Deposit account interest	1,072	1,380
	<u>7,769</u>	<u>1,380</u>
Note 16 : Changes in inventories of finished goods,work-in-progress and stock-in-trade		
<u>Inventories at the end of the year</u>		
Finished Goods	4,73,940	4,96,028
<u>Inventories at the beginning of the year</u>		
Finished Goods	4,96,028	3,89,114
	<u>22,088</u>	<u>(1,06,914)</u>
Note 17 : Employee Benefit Expenses		
Directors Salaries	46,400	44,600
Directors Pension	1,188	1,102
Office salaries	6,600	-
	<u>54,188</u>	<u>45,702</u>
Note 18 : Finance costs		
Bank Charges	1,975	1,708
Interest Paid - Bank Loan	240	489
	<u>2,215</u>	<u>2,197</u>
Note 19 : Other Expenses		
Clearance & carriage inward	1,582	5,836
Distribution	33,196	29,173
Duties	856	1,883
Storage & handling	19,722	22,410
(Surplus)/deficit on exchange rates	28,386	7,819
Commissions	2,292	2,696
Rent & rates	4,424	4,344
Insurance	18,792	18,400
Advertisement & Sales Promotion Expenses	394	9,765
Other Misc. Exp.	1,712	1,371
Telephone Expenses	3,088	3,378
Post & stationery	3,928	2,791
Travel & entertaining cost	9,780	14,861
Professional fees	7,982	12,964
	<u>1,36,134</u>	<u>1,37,691</u>

As per our Report of even date
FOR AJAY SHOBHA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 317031E)


(Arun Kumar Singh)
Partner
Membership No. 113591



For and on behalf of the Board of Directors


Parag Sharadchandra Kothari
Director

Place : Mumbai

Date : 06th May, 2026

UDIN : 26113591HZCUKQ4003